

**EXECUTIVE DECISIONS TAKEN BY CABINET PORTFOLIO HOLDER OR DELEGATED OFFICER  
NOTICE OF DECISION**

*THIS SECTION TO BE COMPLETED BY THE PORTFOLIO HOLDER AND CONTACT OFFICER*

<b>TITLE OF DECISION:</b> Provision of Banking Services			
<b>NAME OF DECISION TAKER:</b>	MARK CULLINAN		
<b>POSITION AND RESPONSIBILITY HELD:</b>	CHIEF EXECUTIVE		
<b>CONTACT OFFICER:</b>	STEVEN BOOTH		
<b>TELEPHONE:</b>	01524 582263		
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<b>Details of Decision:</b>			
That the Co-operative Bank Plc be awarded the contract for the provision of Main Banking services as outlined in the tender brief			
<b>Reasons for the decision:</b>			
<p>The current contract for the provision of main banking services expires on March 31<sup>st</sup> 2011.</p> <p>Two tenders were received one from the Co-operative Bank plc and the other from Barclays Bank Plc</p> <p>The tenders were evaluated on a 60% weighting for service quality and a 40% weighting for price</p> <p>On evaluation each tendering bank generally demonstrated a commitment to service both in their approach, the quality of their tender submission and in the services offered. Price had a 40% impact on the selection with the incumbent bank, Co-Op Bank, being the least expensive. In conclusion, therefore, it seems that there is no compelling case for changing banks.</p> <p>It is recommended that the tender from the Co-operative Bank Plc be accepted</p>			
<b>IS THE DECISION URGENT</b>			
No			
I CONFIRM THAT I HAVE BEEN CONSULTED ON THE ABOVE DECISION AND THAT IT IS URGENT AND REASONABLE IN ALL THE CIRCUMSTANCES. (IN ACCORDANCE WITH SECTION 17 OF THE OVERVIEW & SCRUTINY PROCEDURE RULES)			
<b>SIGNATURE OF THE OVERVIEW &amp; SCRUTINY CHAIRMAN:</b>	N/A		
I confirm that I have taken account of the options proposed by officers, the various implications set out in the report and the comments of the Monitoring and Section 151 Officers and am authorising the decision as set out above.			
<b>SIGNATURE OF DECISION TAKER:</b>	Mark Cullinan		
<b>DATE:</b>	2 November 2010		
<i>THIS SECTION TO BE COMPLETED BY DEMOCRATIC SERVICES</i>			
		<b>REF NO.</b>	2010/OD8
<b>DATE DECISION TAKEN:</b>	2 November 2010	<b>DATE RECEIVED BY DEMOCRATIC SERVICES:</b>	2 November 2010
<b>DATE DECISION PUBLISHED:</b>	4 November 2010	<b>IMPLEMENTATION DATE (publication day + 5 working days):</b>	12 November 2010